



LOAN APPLICATION FORM
Revised June 2025

P.N.

Applicant (Please Print)

(Last Name)

(First Name)

(Middle Name)

Emp. No. : Date Entered Bank: Date of Birth: ☐ R & F ☐ Officer

Station : Position: TIN :

Home Address :

Home / Office Tel # : Mobile # Email Address

I hereby acknowledged loan proceeds through: ☐ Check Issued ☐ Credited to PNB Account No.

I certify that all data provided in this application form are true and correct to the best of my knowledge and that I am also:

1. not on leave of absence without pay;

2. not under preliminary investigation/nor has pending administrative case on file against me;

3. no pending application for resignation or retirement at the time of filing this application for loan; and

4. a member in good standing and I agree that should there be any fraudulent information discovered prior or after this loan has been granted, PESLAI will disapprove or immediately declare my loan due and demandable.

5. I voluntarily disclose and authorize PESLAI to use all the personal information I have provided in this form in matters relative to my loan account with PESLAI to the extent necessary and appropriate in accordance with the Philippines Data Privacy Act.

Signature of Borrower

TERMS AND CONDITIONS

1. Non-collection of advance interest. Interest is computed based on the declining balance, using the appropriate effective rate appearing in the Disclosure Statement.

2. For each application, a non-refundable service charges shall be collected from the proceeds of the loan.

3. Loans shall be payable in 12, 24, or 36 equal monthly amortizations through salary deduction, with the first amortization starting in the month following the loan's approval/release date.

4. Loan amortization or entire obligation which remains unpaid after due date shall be booked as past due and be deducted from the capital contribution if not settled after three (3) months form the date of last payment.

5. Renewal or reavailment of loan shall be allowed after loan payment of at least 30% of the principal obligation.

6. **The borrower and co-makers unconditionally and irrevocably agree to be jointly and severally liable for the payment of loan including interests and penal**

7. No direct payment for regular loan amortization shall be allowed except as advance full settlement of the loan or for loan re-availment qualification purposes.

8. The right of a member to borrow from the loanable funds may be temporarily suspended by the Board of Directors upon recommendation of the Loans & Investment Committee under the following grounds: (1.) if a member is under preliminary investigation or with pending administrative charge as listed in the report of the IAG, Administrative Board; (2.) if the member is without pay or on terminal leave; (3.) if the member's net take home pay does not meet Debt Service

9. Only loan applications with original signatures of the Principal Borrowers and Co-Makers shall be processed.

10. In case the borrower is terminated or separated from PNB service, his outstanding Loan shall become due and demandable.

PROMISSORY NOTE WITH DEED OF AGREEMENT

For and in consideration of the PESLAI Loan/s granted as evidenced by Loan Application/PN # dated

, I, as Principal Borrower, promise to pay and authorize the PNB thru HRG to deduct the monthly amortizations from my salaries, allowances, retirement benefits, and/or any amount due to me the amount of P(), Philippine Currency, subject to the terms and conditions stated above which I have personally read and clearly understood.

In case of default of the Principal Borrower, **We, as Co-Makers** bind ourselves to be jointly and severally liable to the unpaid obligation of the former including interest and penalties until the full payment of the entire obligation (Art. 1207 NCC).

In case the member-borrower is terminated or separated from PNB or PESLAI, the outstanding loan balance shall become due and demandable and all the salaries, bonuses, separation/gratuity pay, retirement benefits due to him from PNB, PNB EIP, PEMA (for Rank and File employees only), SSS, Pag-ibig Fund, PNB Retirees and Employees Multipurpose Cooperative, Philnabank Club or of any source shall be applied against the outstanding balance of loan. To effect the application of said benefits to my unpaid loan obligation, I, as borrower, hereby assign my rights thereto to PESLAI up to the extent that will fully pay my outstanding obligation.

As sureties for the payment of this obligation, We, as Co-Makers, hereby jointly and severally ASSIGN in favor of PESLAI, the salaries, the EIP, monetary value of our accumulated leave credits, Retirement Benefits and any other monies or benefits due to us from PNB, SSS, Pag-ibig Fund, PNB Retirees and Employees Multipurpose Cooperative, Philnabank Club, PEMA (for Rank and File employees only) or from whatever source. Our liabilities under this ASSIGNMENT are until the full settlement of the Loan including interests and penalties that may be imposed in accordance with the law.

To effectuate the above ASSIGNMENT, I, as Principal Borrower, and We, as Co-Makers, irrevocably appoint and constitute PESLAI as our true and lawful Attorney-In-Fact with full power and authority, to apply or use the proceeds of all my benefits in payment of the Loan plus interests and penalties thereon, collect the amounts due, encash any checks or other instruments and file any claims or institute any proceedings which are necessary to protect the PESLAI's right under this ASSIGNMENT.

In the event the PESLAI needs the services of counsel to enforce its rights and remedies whether through extrajudicial or judicial means, the PESLAI shall be entitled to recover from the Borrower/co-makers all cost of litigation.

In case of judicial execution of this obligation or any part hereof the debtor waives all his/her rights under the provisions of Rule 39, Section 13 of the 1997 Rules of Civil Procedure, as amended.

Principal Borrower

Signature Over Printed Name

Co-Maker

Signature Over Printed Name

Co-Maker

Signature Over Printed Name

Date

Witness

Signature Over Printed Name

Witness

Signature Over Printed Name

APPROVAL

Approvers: Loans Committee

Chairman: Susan R. Diaz

Member: Cipriano "Cip" G. De Guzman

Member: Melissa "Millie" M. Ponce

Terms of Approval:

Type of Loan :

Amount of Loan : P

Amount of Amortization: P

Amount Available for Amortization : P

Total SBL : P

Doc Stamps Tax : P

Term of Loan: year/s.

Interest Rate:

Penalty Rate:

PLEASE ATTACH THE LATEST PAY SLIP OF THE BORROWER AND CO-MAKERS

MillieP

PHILIPPINE NATIONAL BANK
PNB Financial Center
Pres. Diosdado Macapagal Boulevard
Pasay City

Attention : HUMAN RESOURCE GROUP
TRUST BANKING GROUP

RE: AUTHORITY TO DEDUCT- PESLAI LOAN PAYMENTS

Gentleman/Madam:

For and in consideration of PESLAI Loan/s granted as evidenced by _____ Loan Application dated _____ and PN# _____ dated _____, I/We, the undersigned as Principal Borrower and/or Co-Maker/s thereof, as the case may be, hereby AUTHORIZE PNB to deduct from my/our salaries, allowances, retirement benefits, including my/our benefits under the Employees Investment Program (EIP) and/or any amount due me/us the amount of PESOS: _____ (P _____), Philippine Currency.

Monthly Amortization:
(To be accomplished by PESLAI)

(Principal Borrower)
Signature Over Printed Name

(Co-maker)
Signature Over Printed Name

(Co-maker)
Signature Over Printed Name

CONFORME:



PNB EMPLOYEES SAVINGS & LOAN ASSOCIATION (PESLAI), INC.

By:

(Authorized Officer)

N.B. It is understood that the deduction shall only be effected after satisfaction of any monetary liability due PNB or any statutory obligation of the principal and co-maker.



PPNB EMPLOYEES SAVINGS & LOAN ASSOCIATION (PESLAI), INC.

DISCLOSURE STATEMENT ON LOAN/CREDIT TRANSACTION

(As Required under R.A. 3765, Truth in Lending Act)

NAME OF BORROWER: _____

ADDRESS: _____

EMAIL ADDRESS

1. LOAN AMOUNT Php
TERM (NO. OF YEARS) Year/s

2. OTHER CHARGES/DEDUCTION COLLECTED
a. Documentary Stamps Tax (P1.5/P200 or fraction thereof) Php
b. Service Charge (1.5% of Loan Amount)
c. Credit Insurance (Php* per P1,000 of Loan Amount)
*Insurance premium computation may vary depending upon the final assessment of the Insurer

3. NET PROCEEDS OF LOAN (Item 1 less Item 2) Php

4. SCHEDULE OF PAYMENTS (Please see attached amortization schedule)

5. EFFECTIVE INTEREST RATE (Interest and Other Charges)

CERTIFIED CORRECT:

Prescila P. Carandang
Signature of Creditor/Authorized Representative Over
Printed Name

Office Manager
Position

I ACKNOWLEDGE RECEIPT OF A COPY OF THIS STATEMENT PRIOR TO THE CONSUMMATION OF THE TRANSACTION

Signature of Borrower Over Printed Name

Date